

9th February, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB.: RE-DESIGNATION OF SHRI V. SRINIVASAN, WHOLE TIME DIRECTOR OF THE BANK AS THE 'DEPUTY MANAGING DIRECTOR' OF THE BANK

This is in reference to our letter no. AXIS/CO/CS/577/2015-16 dated 27th October, 2015, inter alia, informing you that the Board of Directors of the Bank had approved the re-designation of Shri V. Srinivasan, Whole Time Director of the Bank as the 'Deputy Managing Director' of the Bank, with effect from 15th October, 2015.

In this regard, we have to inform you that the Bank has received approval from the Reserve Bank of India for re-designation of Shri V. Srinivasan as the 'Deputy Managing Director' of the Bank, for a period of three years, with effect from 21st December, 2015.

In view of the above, kindly note that Shri V. Srinivasan will be the Executive Director & Head (Corporate Banking) of the Bank from 15th October, 2015 till 20th December, 2015 and thereafter as the 'Deputy Managing Director' of the Bank, for a period of three years, with effect from 21st December, 2015.

The brief profile of Shri V. Srinivasan is enclosed herewith. Further please note that Shri V. Srinivasan is not related to any other member of the Board of Directors of the Bank.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,

For Axis Bank Limited

Girish VeKoliyote Company Secretary



Brief Profile of Shri V. Srinivasan

Shri V. Srinivasan is the Deputy Managing Director of the Bank. He joined Axis Bank as the Executive Director - Corporate Banking in 2009 and was elevated as a Director on the Board of Axis Bank in October 2012. He has more than two decades of experience in the financial services industry and has worked in the areas of Corporate Banking, Investment Banking, Treasury and Foreign Exchange Management.

Before joining Axis Bank, Mr. Srinivasan was Managing Director and Head of Markets with J. P. Morgan, India. He has served on various RBI Committees including the Technical Advisory Committee, Committee for Repos and Committee for STRIPS. He has also held the positions of Chairman, Fixed Income Money Market and Derivatives Association of India (FIMMDA) and Chairman, Primary Dealers Association of India (PDAI). Currently, he is a member of the CII National Committee on Banking.

He holds an engineering degree from the College of Engineering, Anna University, Chennai and is an MBA from the Indian Institute of Management, Calcutta.

