

AXIS/CO/CS/709/2016-17

16th December, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bendra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK LIMITED CUTS THE MCLRS

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has reviewed and decided to reduce the MCLRs of the Bank by 10 bps in the Overnight tenor and by 15 bps across all other tenors. This will be effective from 17<sup>th</sup> December, 2016.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

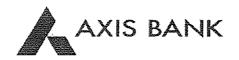
Thanking You.

Yours sincerely, For Axis Bank Limited

Girish V. Koliyote Company Secretary

Encl.: as above





## **Axis Bank cuts the MCLRs**

**Mumbai, December 16, 2016:** Axis Bank, India's third largest Private Sector bank reviews and reduces the MCLRs by 10 bps in the Overnight tenor and by 15 bps across all other tenors.

## MCLRs with effect from 17 December 2016:

Tenor	MCLR %
Overnight	8.55%
One month	8.55%
Three month	8.75%
Six month	8.85%
One year	8.90%
Two years	8.95%
Three years	9.00%

The new loans will be priced at the published internal benchmark MCLRs as mentioned above w.e.f. 17<sup>th</sup> December 2016.