

20th February, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: CLARIFICATION UNDER REGULATION 30 (11) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF: NEWS APPEARING IN MEDIA

This has reference to our earlier letter dated 9th February 2017, wherein we had clarified on the baseless newspaper reports on possible merger between Axis Bank and Kotak Mahindra Bank.

In this connection please note that in light of repeated reports appearing in some sections of the media, we reiterate that the said news is baseless and unsubstantiated.

We request you to kindly take the same on record and bring it to the attention of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote Company Secretary