



AXIS BANK

AXIS/CO/CS/691/2016-17

12th December 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, "G" Block

Bandra-Kurla Complex

Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited

1st Floor, New Trading Ring, Rotunda Building

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: CLARIFICATION ON FALSE & BASELESS NEWSPAPER REPORTS

REF: SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s),

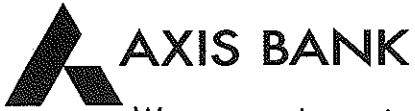
We would like to bring to your attention, the false and malafide news published in a regional newspaper alleging consideration of regulatory action against the Bank.

In this connection, we strongly deny the contents of the said article and we reiterate that the Bank has strong systems and controls as per the norms prescribed by the RBI.

We firmly believe that said news is intended to spread panic amongst the general public, demoralize the staff and damage the reputation of the Bank.

We take this opportunity to assure customers/ investors/members of the public that the Bank has a strong code of conduct with zero tolerance to any deviations from prescribed processes. We are committed to adhering to the highest standards of governance in all aspects our business and to provide the best services to our valued customers.

This is without prejudice to our rights and contentions in the matter and to take appropriate measures to counter the irresponsible and malafide report published by the said newspaper, as advised.



We request you to take note of the above and bring this to the attention of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Cc:

Shri S S Mundra,
Deputy Governor
Reserve Bank of India
Central Office Building
19th floor, Shahid Bhagatsingh Road
Fort, Mumbai - 400001.

Shri T Srinivasa Rao,
General Manager and Senior Supervisory Manager,
Unit - Axis Bank Limited
Reserve Bank of India
Department of Banking Supervision
Central Office
World Trade Centre - I
Cuffe Parade, Colaba,
Mumbai - 400005.