

2<sup>nd</sup> May 2018

## Shri Avishkar Naik

The Assistant Vice President,
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol: AXISBANK

Shri Rishikesh Tamaskar

Deputy General Manager
Surveillance Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

BSE Scrip Code: 532215

Dear Sir(s),

Sub: Clarification/ Confirmation on news item appeared in the www.financialexpress.com

dated 1st May 2018 regarding "Kotak Mahindra Bank to acquire Axis Bank soon"

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Listing Regulations)

This has reference to your letter dated  $2^{nd}$  May 2018, with regards to the news item appearing in www.financialexpress.com on  $1^{st}$  May 2018.

In this connection, we wish to state that the said news item is factually incorrect and speculative, as such we have no further comments to offer, in this regard.

We trust this clarifies the matter. We request you to kindly arrange to take the same on record and bring this to the notice of all concerned.

Yours Sincerely,

For Axis Bank Limited

Girish ♥ Koliyote Company Secretary