

AXIS/CO/CS/262/2017-18

29th June, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: INFORMATION ON BANK'S EXPOSURE TO SELECT ACCOUNTS REFERENCED IN RBI DIRECTIONS ON 15 JUNE, 2017

The Reserve Bank of India issued directions in their communication dated 15th June, 2017 advising banks to initiate insolvency resolution process in select accounts under the provisions of the Insolvency and Bankruptcy Code, 2015 (IBC).

The Bank's exposure status with respect to these accounts as on 31st March, 2017 was as follows:

The Bank had exposure on 8 of these accounts.

• Total fund based outstanding of the Bank on these accounts was Rs. 5,071 Crore. Non-fund based outstanding was Rs. 212 Crore.

Around 80% of the outstanding was secured.

Against this outstanding, the provision held was Rs. 2,497 Crore.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,
For Axis Bank Limited

Girish V. Koliyote Company Secretary

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