

AXIS/CO/CS/927/2017-18

6th March 2018

Shri Avinash Kharkar.
The Assistant Vice President,
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Shri Bhushan Mokashi The Deputy General Manager (Listing) BSE Limited 1st Floor, New Trading Ring, Rotunda Building P. J. Towers, Dalal Street Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: NEWS REPORTS – AXIS BANK'S SHIKHA SHARMA SUMMONED BY SFIO IN PNB SCAM CASE

This has reference to your email dated 6<sup>th</sup> March 2018, seeking clarification on news item appearing on <a href="https://www.indiatoday.com">www.indiatoday.com</a> dated 6<sup>th</sup> March 2018, titled "Axis Bank's Shikha Sharma summoned by SFIO in PNB scam case."

In this connection we would like to inform you that SFIO has today sought information on the accounts of the Nirav Modi & Gitanjali groups of companies. In this regard, we would like to state that exposure of Axis Bank to these entities is approximately Rs. 200 crore.

The Bank is not the leader of the lending consortium in these groups. We continue to offer information on these accounts as sought by the authorities.

We further clarify that this does not have any material impact on the Bank.

We hope the above clarifies the matter.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote Company Secretary