

January 18, 2017

Marginal Cost of Funds based Lending Rate (MCLR)

As per RBI guidelines, all floating rate rupee loans sanctioned and credit limits renewed wef April 1, 2016 are priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR). The Bank reviews and publishes the internal benchmark MCLR on a monthly basis.

MCLR with effect from 18 January 2017:

Tenor	MCLR %
Overnight	7.90%
One month	7.90%
Three month	8.05%
Six month	8.15%
One year	8.25%
Two years	8.30%
Three years	8.35%

These rates will be valid till the next review.

Base Rate: 9.25% (w.e.f. 2 Jan 2017)