



Recovery of Excess Credit passed on to select customer on Fuel Transactions

In order to help you transition smoothly during low cash availability period of demonetization, Axis Bank decided to completely waive off any surcharge which was applied on Fuel from November 2016 to March 31st 2017. Customers were not charged any surcharge on fuel transactions done on Axis Bank Debit Cards from November 2016 to March 2017.

However, due to a technical issue, Bank credited an excess amount to certain **select customers** on fuel transactions where Bank had already provided complete waiver of surcharge.

This is to inform you that the Bank will be recovering this excess credit passed to those select customer accounts.

The recovery will reflect in the account statement as “**EXCESS FUEL CR. REV./<Your Debit Card Number>/<Transaction Date>**”