



AXIS BANK

FIXED/RECURRING DEPOSIT ACCOUNT
OPENING FORM FOR
RESIDENT INDIVIDUALS

Date DD MM YYYY

A/c No.

For Office Use : A/c. to be opened at Branch Code

Scheme Code

Ledger No. SE Code

Type of Account RIC QIC MIC RD

A) PERSONAL DETAILS

Please fill the form in BLOCK LETTERS only.

APPLICANT TITLE FULL NAME Please leave one space between words e. g. RAJENDRA RAJ KADAM

PRIMARY JOINT

DATE OF BIRTH # GENDER MARRIED MINOR\*\* PAN NUMBER\*\*\* (Please) FORM 60 / 61 attached

# If Senior Citizen, provide proof of Date of Birth \*\*If Minor, please fill-up minor declaration section below \*\*\* If PAN No. is not available, please attach form 60 or 61.

Existing Customer If Yes, Cust. ID OCCUPATION Salaried Self Employed Business Retired Student Housewife Others (Please Specify)

B) ADDRESS DETAILS

Communication Address CITY STATE COUNTRY PIN CODE

Permanent Address Same as communication address Please note the address as below

Please provide complete address for faster courier deliveries. CITY STATE COUNTRY PIN CODE

STD Code Tel. No. (Office) Ext. No. Tel. No. (Residence) Fax No.

Mobile No. E-mail Address (e.g. rkadam@gmail.com)

C) MINOR DECLARATION

Type of Guardian: Father Mother Court Appointed Existing Customer If yes, Cust. ID

Full Name of Guardian Mr. Ms.

I hereby declare that the date of birth of the minor who is my is / / and I am his / her natural and lawful guardian / guardian appointed by court order, dated / / (copy enclosed). I shall represent the said minor in all future transactions of any description in the above account until the said minor attains majority. I indemnify the Bank against the claim of the above minor for any withdrawal / transactions made by me in his / her account.

Date: DD MM YYYY

Signature of Guardian

D) MODE OF OPERATION

Self Either or survivor Former or survivor Anyone or survivor
Jointly by all Minor A/c. operated by Guardian Others

E) INITIAL DEPOSIT DETAILS

Payment by Cash Cheque No. Date: DD MM YYYY Drawn on Bank Branch
Debit my / our existing account. Account No. Deposit amount Rs.

F) ACCOUNT OPERATION

FIXED DEPOSIT PERIOD: month(s) day(s) AMOUNT: Rs INTEREST FREQUENCY: (Please one) On maturity Monthly Interest Quarterly Interest INTEREST PAYMENT INSTRUCTION: (Please one) Credit my SB A/c No. Payment Instrument to be mailed to the Communication Address

RECURRING DEPOSIT MONTHLY INSTALLMENT: Rs PERIOD: months [minimum period of 6 months & in multiples of 3 months thereafter] DATE OF INSTALLMENT: DD MM YYYY MODE OF INSTALLMENT PAYMENT: (Please one) By Cash Standing Instruction Debit Account No. towards monthly installment payment.

TDS DETAILS: TDS to be deducted, if applicable: Yes SB/CA FD No If No, TDS exempt reference no.: TDS exempt submission date: DD MM YYYY Form 15H/G: Yes No PAN/GIR No.:

This form is processed through automated system. Please ensure that all mandatory fields have been filled correctly else the form is liable to be rejected.

I would need Fixed Deposit in form of (Tick one): Receipt Advice

**MATURITY INSTRUCTIONS:**

Auto renewal (only for Fixed Deposits):  Yes  No  
 Auto closure options:  Issue PO  Credit the proceeds to A/c No.

**G) KNOW YOUR CUSTOMER (KYC) DETAILS**

Provide KYC document (Attach photocopies of the following documents and produce the original copies of these documents for verification.)

	Document for proof of Identity	Document Identification No.	Issuing Authority	Place of issue
PRIMARY	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
JOINT	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Document for proof of Address	Document Identification No.	Issuing Authority	Place of issue
PRIMARY	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
JOINT	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**H) PRIMARY HOLDER'S PERSONAL INFORMATION**

Education  Non Matric  Undergraduate  Grad./ Post Grad. Gen. (B. Sc., M. Com., etc.)  Grad/Post-Grad. Professional (BE,MBA,MBBS etc)

If salaried, employed,with  Public Ltd. Co.  Pvt. Ltd. Co.  Govt. Sector  Multinational  Institution

Name of Company Grade  Clerk  Officer  Junior Mgmt.  Middle Mgmt.  Senior Mgmt.

If Self-Employed Profession  CA  Engg.  Doctor  Proprietorship  Partnership

Monthly Household Income (Rs.)  Upto 5,000  5,001-10,000  20,001-50,000  50,001-1,00,000  >1,00,000

**I) NOMINATION DETAILS (FORM DA1)**

Nomination under Section 45 ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules 1985 in respect of bank deposits.

I / We (name) \_\_\_\_\_ (Address) \_\_\_\_\_

nominate the following person to whom in the event of my / our / minor's death the amount of deposit in the above account, may be returned by AXIS BANK Ltd.

**NOMINEE (Only one individual nominee permitted)**

Name  Address: Same as primary applicant:

If different from primary applicant

Relationship with depositor, if any  Age  Years If nominee is a minor, his / her date of birth :

\* As the nominee is a minor on this date, I / We appoint (name)  Relationship with the minor\*

Address: Same as primary applicant:  If different from primary applicant

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

Signature of witness \_\_\_\_\_ \*\* Signature of primary depositor \_\_\_\_\_

Name \_\_\_\_\_ Name \_\_\_\_\_

Address \_\_\_\_\_ Address \_\_\_\_\_

Date: \_\_\_\_\_ Place \_\_\_\_\_ Signature of Joint holder(s) \_\_\_\_\_

\*Strike out if nominee is not a minor \*\* Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

**DECLARATION**

**Primary Applicant**

Please paste Passport Size colour Photograph here

I/We have read and understood the Terms and Conditions, including premature encashment of term deposits to depositors & survivors (mentioned overleaf), governing the opening of an account with AXIS BANK and those relating to various services. I have read and understood rate of interest applicable on premature closure of the deposit. I/We accept and agree to abide by the same, including those excluding/limiting the Banks liability. I/We understand that the Bank may, at its absolute discretion, discontinue any of the services completely or partially after giving prior notice, I/We agree with the same.

Signature of Primary Applicant

Signature of Primary Applicant

**Joint Applicant**

Please paste Passport Size colour Photograph here

Signature of Joint Applicant

Signature of Joint Applicant

Signature of Bank Official in whose presence signed

Date :         EMP. No.

**DECLARATION BY THE BRANCH**

I hereby certify that this account opening form is complete in all respects and relevant documents have been obtained. The Account may please be set up in Finacle.

**Enclosure Details** (This information must be filled-up by the branch before sending AOF for automatic processing)

Number of Add-on forms enclosed:  Number of Pages of KYC documents enclosed:

Camp. Code  Camp. Reference Number

Special Instructions for CPU

Affix Special Scheme Sticker

For **AXIS BANK Limited**

Branch Head / Authorised Signatory

S. S. Number: \_\_\_\_\_

## Fixed Deposits

### Safety, Security and Growth

AXIS BANK offers you simple reinvestment Fixed Deposits (at very competitive interest rates), which can be opened with a minimum investment of Rs 10,000. You can make additions to your deposit in multiples of Rs 1,000 each. The tenure of your deposit must be a minimum of 7 days.

### Deposit Schemes

#### Reinvestment Deposits (RIC):

In a reinvestment deposit, the interest accrued to your deposit at the end of each quarter is invested along with the principal. The tenure of your deposit must be a minimum of 6 months. At the end of the quarter, the interest and the principal are both rolled over, and the interest is calculated on the total sum net of Tax deducted at source.

#### Monthly Interest Certificate (MIC):

Monthly Interest Certificate provides fixed monthly income by way of interest to the depositor for a specified period leaving the principal amount of deposit intact. The Scheme could specially appeal to persons who do not have a regular source of income. The monthly interest installment can be credited to the Savings or Current account of the depositor according to his/her instructions. The minimum period for which the deposits under Monthly Interest Certificate can be accepted is 12 months. The maximum period is 120 months. The minimum amount of deposit that can be accepted under the scheme is Rs 10,000/- and in multiples of Rs 1,000/- thereafter.

#### Quarterly Interest Certificate (QIC):

Quarterly Interest Certificate scheme provides fixed quarterly income by way of interest to the depositor for a specified period leaving the principal amount deposit intact. The quarterly interest installment should be credited to the Savings or Current account of the depositor according to his/her instructions. The minimum period for which the deposits under Quarterly Interest Certificate can be accepted is 12 months. The maximum period is 120 months. The minimum amount of deposit that can be accepted under the scheme is Rs 10,000/- and in multiples of Rs 1,000/- thereafter.

#### Recurring Deposit (RD):

Recurring Deposit is a special type of term deposit which enables a depositor, particularly in a fixed income group, to save by paying into the account an agreed fixed amount monthly over a stipulated period. Recurring Deposit accounts can be opened for a minimum period of 12 months and in multiples of 12 months thereafter, upto a maximum of 120 months. Interest on Recurring Deposits is applied on a quarterly compounding basis. Premature withdrawal of Recurring Deposits is allowed and penalty, if any, on the rate applicable on the date of deposit for the period for which the deposit has run or the contracted rate whichever is lower. When all the stipulated installments are paid by the depositor, the accumulated amount is repayable together with accrued interest on the date of maturity. However, where the last installment is received by the Bank after the due date, the accumulated amount together with interest will become repayable one month after the date of receipt of such last installment irrespective of the maturity date of the Deposit. For further details, contact the branch or log on to [www.axisbank.com](http://www.axisbank.com).

In case of any delay in payment of any installment/s beyond the calendar month, the depositor/s shall be liable to pay a penalty at the existing Business Prime Lending Rate +4% for the period of delay. Fraction of a month will be treated as full month for the purpose of calculating such penalty i. e. if the installment due on 31.05.2011, is paid on 02.06.2011 the delay shall be treated as one month.

"The penalty so leviable shall be deducted from the total amount payable at the time of maturity of the Recurring Deposit.

#### Withdrawals:

All encashments or withdrawals of Fixed Deposits can only be made at the branch where the deposit was booked.

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#### Withdrawals:

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## Terms and conditions

- The pay out of interest on Term Deposits under Monthly Interest Certificate scheme, takes place at a discounted rate as prescribed under the IBA guidelines.
- The pay out of interest for Quarterly Interest Certificate is applied on Simple Interest basis.
- Premature Encashment
  - For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1.00% below the contracted rate, whichever is lower. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.
  - For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1% below the contracted rate, whichever is lower. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit. There would be no premature withdrawal penalty on NRE Term Deposits.
  - In case the Term Deposit is closed prematurely, before completion of the minimum period of 7 days, no interest shall be paid for the said Term Deposit.
  - In the event of the death of one of the depositors, premature termination and payment of Term Deposits held in 'Either or Survivor' or 'Former or Survivor' or 'any one' basis shall be allowed to survivor/s. Such payment to survivor/s shall give valid discharge to the bank. Such premature withdrawal shall not attract any penal charge. However, the interest rate shall be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.
  - In the event of 'With disposal' instructions being 'Either or Survivor' and a premature withdrawal is required by either of the joint holders even when both are alive:

In case either one of us requests the bank, to allow either of us to prematurely withdraw the said deposit, the bank is entitled to honour the same. We further affirm that the payment of proceeds of such deposits to either one of us represents a valid discharge of the bank's liability, provided there is no order from a competent court restraining the bank from making the payment from the said account to either of us.

- In case the mode of operation is 'Either or Survivor', in the event of the death of one of the deposit holders, premature withdrawal is required by the survivor:

In the event of the death of either one of us, the survivor, if he / she so requests the bank, to prematurely withdraw the said deposit without seeking the concurrence of the legal heirs of the deceased joint deposit holder, the bank is entitled to honour the same. We further affirm that payment of the proceeds of such deposits to the survivor represents a valid discharge of the bank's liability provided:

- There is no order from a competent court restraining the bank from making the payment from the said account.
  - The survivor would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made.
- Where the deposit is held singly and premature withdrawal is required by the nominee in the event of the death of the deposit holder:

In the event of my death, the nominee named for the deposit is entitled to prematurely withdraw the said deposit, if he / she so requests the bank, without seeking the concurrence of my legal heirs. I further affirm that payment of the proceeds of such deposits to the nominee represents a valid discharge of the bank's liability.

- All encashment or withdrawals of Fixed Deposits can only be made at the branch where the deposit was booked.
- For all new Reinvestment Term Deposits to be opened on and after 1st August, 2013 and all existing Reinvestment Term Deposits that may be renewed on and after August 1, 2013, interest reinvested would be net of TDS and hence the maturity value would vary to that extent.

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**Documentation**

The following documents are required when applying for a Fixed Deposit:

<b>An Individual, Hindu Undivided Family, Sole Proprietorship Concern</b>	<ul style="list-style-type: none"> <li>o A valid Passport, a valid Driving License, PAN Card or Election Card</li> <li>o Utility bill, latest Credit Card/Bank account statement or any other document supporting address acceptable to the Bank</li> <li>o A photograph</li> </ul>
<b>Trusts</b>	<ul style="list-style-type: none"> <li>o Copy of the Trust Deed</li> <li>o Copy of the registration certificate</li> <li>o Copy of the Resolution of The Trustees</li> <li>o Authorising the members concerned to open and operate the account</li> <li>o Photographs of the members operating the account</li> </ul>
<b>Associations / Clubs</b>	<ul style="list-style-type: none"> <li>o By-laws of the Association</li> <li>o Copy of the Resolution by the board authorising the members concerned to open and operate the account</li> <li>o Photographs of the members operating the account</li> </ul>
<b>Partnership Firm</b>	<ul style="list-style-type: none"> <li>o Partnership Deed</li> <li>o Letter from partners approving the persons concerned to open and operate the account</li> <li>o Photographs of the persons operating the account</li> </ul>

Please note that any change of address should be immediately communicated in writing to the Bank along with address proof.

For existing Account holders – Fixed deposits can also be made online using I-Connect facility

**Declaration**

I am attaching herewith, supporting documents to open the Fixed/Recurring Deposit account with AXIS BANK. I also agree to the rules and regulations stated above and confirm to have received a copy of the same.

Amount: \_\_\_\_\_

Date: \_\_\_\_\_

Signature of the Applicant/s: \_\_\_\_\_

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Date: \_\_\_\_\_

Signature of the Applicant/s: \_\_\_\_\_