

GENERAL INSURANCE COMMISSION CHARGES

As per IRDA Circular (F. No. IRDAI/Reg/25/137/2016), Axis Bank receives the following commission on sale of General Insurance policies from Tata AIG General.

General Insurance (Other than Motor)

S. No	Line of business	Commission/Remuneration
1	Fire-Retail	16.5%
2	Fire-Corporate (Risks with S.I. < Rs 2,500 crs)	11.5%
3	Fire-Corporate (Risks with S.I. > Rs 2,500 crs)	6.25%
4	Marine-Cargo	16.5%
5	Marine-Hull	11.5%
6	Miscellaneous – Retail	16.5%
7	Miscellaneous – Corporate/ Group*	12.5%
8	Miscellaneous – Corporate (Engineering Risks with S.I. > Rs 2,500 crs)	6.25%

* - Commission/ remuneration shall be payable as per Government Notification

Motor Insurance-

S. No	Line of business	Commission/Remuneration
1	Motor (Comprehensive)*	15%
2	Motor (Stand-alone TP)	2.5%

* - Commission/ remuneration shall be payable only to the OD portion of the Motor (Comprehensive) policy