

AXIS BANK LIMITED

NON COMPLIANCE WITH THE TERMS OF DEBENTURE ISSUE - AS ON FEBRUARY 17, 2014

NAME OF ISSUER	ISSUE SIZE (Rs. in Crs)	SECURED / UNSECURED	DETAILS OF NON- COMPLIANCE WITH the DEBENTURE ISSUE TERMS	STATUS ON JANUARY 16, 2014	STATUS ON FEBRUARY 17, 2014
Spentex Industries Ltd.	50	Secured	Non-Payment of monthly interest due on October 2013, November 2013 , December 2013 and redemption installment of quarter ending December 2013.	<p>We have been informed by the Debentureholder about the non-receipt of interest for the month ending October 2013 and November 2013, December 2013 and redemption for the quarter of December 2013 .</p> <p>We have written a letter to the Issuer Company on January 16, 2014 for payment of outstanding amount at the earliest and have mentioned about the intention to appoint a Nominee Director on their Board.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited</p>	<p>We have been informed by the Debentureholder about the non-receipt of interest for the month ending October 2013, November 2013, December 2013 and redemption for the quarter of December 2013 .</p> <p>We have written a letter to the Issuer Company on February 17, 2014 for payment of outstanding amount at the earliest and have mentioned about the intention to appoint a Nominee Director on their Board.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited</p>
Udaipur Cement Works (Formerly J K Udaipur Udyog Ltd.) (Transfer of Trusteeship from ICICI Limited) w.e.f. March 26, 2002	1.24 (Outstanding Rs. 0.75 Crores)	Secured	Non -Payment of second and third redemption installment	<p>The Rehabilitation scheme of the Issuer Company is pending before Hon'ble BIFR. Hon'ble BIFR has directed ICICI Bank Limited (operating agency) on October 30, 2013 to arrange joint Lender meeting to discuss the settlement status of the rehabilitation scheme.</p> <p>We are co-ordinating with ICICI Bank Limited to get the status of settlement with regards to the redemption.</p>	We are in receipt of a certificate dated January 27, 2014 from M/S Omprakash S. Chaplot & Co. Chartered Accountants, Statutory auditors of the Issuer Company confirming that the Issuer Company has no outstanding dues in the books of the Company for the NCDs of Rs. 0.756 Crores.
Viceroy Hotels Ltd.	50	Secured	Non-Payment of Interest since October 2011 and Redemption Installment since March 2012	<p>The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on December 16, 2013 seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p>	<p>The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on February 11, 2014, seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p>