

AXIS BANK LIMITED
NON COMPLIANCE WITH THE TERM OF DEBENTURE ISSUE- AS ON MARCH 14, 2014

General Points					Non-Compliance Status for Debenture Trustee Mandates Status as on March 14, 2014	
Name of Company	Name of Trustee	Dealing Officer	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Any default committed by Company in payment of interest or redemption of debentures and/or delay or default in Creation of Security	Brief details and Action Taken
Spentex Industries Ltd.	AB	Gouri Bhat	50	Secured	Non-Payment of monthly interest due on October 2013, November 2013 , December 2013 and redemption installment of quarter ending December 2013.	Follow up is on last being February 17, 2014 requesting them to make the payment of outstanding amount at the earliest. We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited
Viceroy Hotels Ltd.	AB	Ami	50	Secured	Default in payment of Interest and redemption payment since June 2013.	The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL). We have further written a letter to ARCIL on February 11, 2014, seeking their advise for the appointment of Nominee Director, for which reply is awaited.