

Annexure - I

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED 31ST MARCH 2015

NAME: **AXIS BANK LIMITED**
 REGISTRATION NO IND0000000036
 DATE OF RENEWAL/PERMANENT REGISTRATION
 (in dd/mm/yy) 16/06/2013

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended March 2015			Cumulative No. of debenture issues handled up to the half year ended March 2015	Size (in Rs. crores) of debenture issues accepted during the half year ended March 2015			Cumulative Size (in Rs. crores) of debenture issues handled up to the half year ended March 2015
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	-	-	-	1	-	-	-	50.00
Rights	-	-	-	-	-	-	-	-
Privately Placed Listed	-	-	-	15	-	-	-	8,705.20
Privately Placed Unlisted	-	-	-	11	-	-	-	1,437.89
Total	-	-	-	27	-	-	-	10,193.09

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
Security Trustee / Security Agent	Trustee / Agency for Credit Facilities	113

Name of Compliance Officer : Mr. Kahnu Harichandan
debenturetrustee@axisbank.com

AXIS BANK LIMITED

Section II - REDRESSAL OF INVESTOR GRIEVANCES

FOR THE HALF YEAR ENDED 31ST MARCH 2015

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL

B

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer
Email ID

: Mr. Kahnu Harichandan
debenturetrustee@axisbank.com

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended 31st March 2015

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken	Remarks
Viceroy Hotels Limited	Secured	PPL	50	3	The Company has defaulted in payment of Interest since October 2011 and redemption since March 2012. After that, the investor has assigned the Debentures to ARCIL(Asset Reconstruction Company of India Ltd.) in settlement of its dues and we have not received any complaint from the investor in this regard. Several letters from our side have been written to ARCIL seeking status of repayment and outstanding position and also intimating our intention to appoint nominee director. So far ARCIL has not responded to it and we understand that, ARCIL has allowed extension of time for repayment of dues.	As the NCD have been transferred by then sole Debentureholder to ARCIL. The default stands resolved.

*Type of Default

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID

: Mr. Kahnu Harichandan
debenturetrustee@axisbank.com

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 31, 2015**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B Change in status or constitution

Reporting of changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Sr. No.	Particulars	Remarks
1	Amalgamation, Demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 or the corresponding provision of any other Law for the time being in force	-
2	Change in the Director, including managing/ whole-time director	Shri S Vishvanathan was appointed as Independent Director with effect from 11.2.2015
3	Change in the Shareholding not resulting in change in control	-

C Other Information

- | | |
|--|----|
| (i) Details of arrest / conviction of key officials of DT | NA |
| (ii) Details of prosecution cases or criminal complaints filed by investors against the DT | NA |
| (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT | NA |
| (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT | NA |
| (v) Action taken by the DT on the above issues | NA |

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 31, 2015**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31/03/2015 : Rs. 42,789.60 crores

(ii) Any change in infrastructure since the last report / registration/ renewal - NOT APPLICABLE

(iii) Changes in Key personnel during the half year ended March 31, 2015

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL	NIL	NIL	NIL	NIL	NIL

E Details of deficiencies and non compliances NIL**F Details of the review of the report by the Board of Directors**

Date of Review by Committee of Directors (dd/mm/yyyy) 30-Apr-15

Observation of the BoD on

i) the deficiencies and non compliances

ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer
Email ID

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