AXIS BANK LIMITED

We wish to inform the Investors of the following NCDs, that Axis Trustee Services Limited (ATSL) has been appointed as a joint trustee and subsequent to retirement of Axis Bank, ATSL has been authorized to act as sole trustee for the Investors of the following NCDs.

TRANSFER OF MANDATES AS ON 24 NOVEMBER 2014

Sr No	Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Date of transfer of debenture activity
1	Amtek Auto Ltd.	490.00	Secured	MRCT dated 7 October 2014.
2	Amtek India Ltd.	300.00	Secured	MRCT dated 30 September 2014
3	Jindal Stainless Ltd.	100.00	Secured	MRCT dated 21 November 2014
4	Jindal Stainless Ltd.	130.00	Secured	MRCT dated 21 November 2014
5	Jindal Stainless Ltd.	20.00	Secured	MRCT dated 21 November 2014
6	JSW Steel Ltd.	78.00	Secured	MRCT dated 30 September 2014
7	JSW Steel Ltd.	67.00	Secured	MRCT dated 30 September 2014
8	Mahindra & Mahindra Fin. Serv. Ltd.	485.30	Secured	MRCT dated 25 September 2014
9	OCL India Ltd.	50.00	Secured	MRCT dated 30 September 2014
10	Reliance Energy Ltd.	50.00	Secured	MRCT dated 4 April 2014
11	Reliance Industries Ltd. (PPD 177)	800.00	Secured	MRCT dated 20 November 2014
12	Reliance Industries Ltd. (PPD 179 -3)	500.00	Secured	MRCT dated 21 November 2014
13	Spentex Industries Ltd.	50.00	Secured	MRCT dated 30 September 2014
14	Srei Equipment Finance Pvt.Ltd.	100.00	Unsecured	MRCT dated 30 September 2014
15	Srei Infrastructure Finance Ltd.	50.00	Unsecured	MRCT dated 30 September 2014.

Thus we request the respective investors of the NCDs to take note of the above and direct all future correspondences/queries in relation to the NCDs to the following address and contact details:-

Axis Trustee Services Limited

Kind Attn: Chief Operating Officer/Compliance Officer 2nd Floor | Axis House | Bombay Dyeing Mills Compound |

Pandurang Budhkar Marg| Worli | Mumbai-400 025

Boardline: + 91 (0) 22 24255215/16 | Fax: + 91 (0) 22 24254200

Email: debenturetrustee@axistrustee.com and complaints@axistrustee.com