

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
 Corporate Office: 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
 CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2018	FOR THE QUARTER ENDED 31.03.2018	FOR THE QUARTER ENDED 30.06.2017	FOR THE YEAR ENDED 31.03.2018
	(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	12,777.02	11,771.19	11,052.49	45,780.31
(a) Interest/discount on advances/bills	9,611.55	8,753.01	8,210.58	34,137.47
(b) Income on Investments	2,682.48	2,574.44	2,417.87	9,983.30
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	124.56	107.87	112.69	387.83
(d) Others	358.43	335.87	311.35	1,271.71
2. Other Income (Refer note 3)	2,924.99	2,788.66	2,999.81	10,967.09
3. TOTAL INCOME (1+2)	15,702.01	14,559.85	14,052.30	56,747.40
4. Interest Expended	7,610.22	7,040.74	6,436.35	27,162.58
5. Operating expenses (i)+(ii)	3,719.75	3,846.91	3,324.79	13,990.34
(i) Employees cost	1,227.80	1,078.93	1,088.25	4,312.96
(ii) Other operating expenses	2,491.95	2,767.98	2,236.54	9,677.38
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	11,329.97	10,887.65	9,761.14	41,152.92
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,372.04	3,672.20	4,291.16	15,594.48
8. Provisions (other than tax) and Contingencies (Net)	3,337.70	7,179.53	2,341.93	15,472.91
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,034.34	(3,507.33)	1,949.23	121.57
11. Tax expense	333.25	(1,318.59)	643.63	(154.11)
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	701.09	(2,188.74)	1,305.60	275.68
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	701.09	(2,188.74)	1,305.60	275.68
15. Paid-up equity share capital (Face value ₹2/- per share)	513.59	513.31	479.40	513.31
16. Reserves excluding revaluation reserves				62,931.95
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	Nil	Nil	NIL	Nil
(ii) Capital Adequacy Ratio - Basel III	16.57%	16.57%	16.36%	16.57%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	2.73	(8.53)	5.45	1.13
- Diluted	2.72	(8.51)	5.43	1.12
(iv) NPA Ratios				
(a) Amount of Gross Non Performing assets	32,662.40	34,248.64	22,030.87	34,248.64
(b) Amount of Net Non Performing assets	14,901.56	16,591.71	9,765.98	16,591.71
(c) % of Gross NPAs	6.52	6.77	5.03	6.77
(d) % of Net NPAs	3.09	3.40	2.30	3.40
(v) Return on Assets (annualized)	0.40	(1.31)	0.87	0.04

Notes:

1. Statement of Assets and Liabilities as on 30th June, 2018 is given below.

Particulars	(₹ in lacs)		
	As on 30.06.2018 (Unaudited)	As on 31.03.2018 (Audited)	As on 30.06.2017 (Unaudited)
CAPITAL AND LIABILITIES			
Capital	513,59	513,31	479,40
Reserves and Surplus	63,672,53	62,931,95	56,633,22
Deposits	4,47,079,32	4,53,622,72	3,93,740,82
Borrowings	1,52,227,10	1,48,016,15	1,29,527,63
Other Liabilities and Provisions	29,193,36	26,245,45	26,337,19
TOTAL	6,92,685,90	6,91,329,58	6,06,718,26
ASSETS			
Cash and Balances with Reserve Bank of India	27,637,84	35,481,06	24,350,69
Balances with Banks and Money at Call and Short Notice	12,148,71	7,973,83	7,569,17
Investments	1,54,613,64	1,53,876,08	1,41,838,77
Advances	4,41,074,45	4,39,650,31	3,85,480,54
Fixed Assets	3,968,51	3,971,68	3,859,68
Other Assets	53,242,75	50,376,62	43,619,41
TOTAL	6,92,685,90	6,91,329,58	6,06,718,26

2. The figures of last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous year.
3. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
4. During the quarter ended 30th June, 2018, the Bank has allotted 14,01,750 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
5. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
6. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
7. These results for the quarter ended 30th June, 2018 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.06.2018	FOR THE QUARTER ENDED 31.03.2018	FOR THE QUARTER ENDED 30.06.2017	FOR THE YEAR ENDED 31.03.2018
		(Unaudited)	(Audited refer note 2 above)	(Unaudited)	(Audited)
1	Segment Revenue				
A	Treasury	17,258,77	16,565,64	15,875,14	64,300,60
B	Corporate/Wholesale Banking	6,747,12	5,894,19	5,594,91	22,821,87
C	Retail Banking	11,074,96	10,458,00	9,706,32	40,634,02
D	Other Banking Business	205,06	315,64	229,77	1,077,59
	Total	35,285,91	33,233,47	31,406,14	1,28,834,08
	Less : Inter segment revenue	19,583,90	18,673,62	17,353,84	72,086,68
	Income from Operations	15,702,01	14,559,85	14,052,30	56,747,40
2	Segment Results After Provisions & Before Tax				
A	Treasury	327,96	205,72	1,265,94	3,089,83
B	Corporate/Wholesale Banking	26,47	(4,322,38)	150,11	(5,925,04)
C	Retail Banking	562,79	332,61	333,64	2,000,97
D	Other Banking Business	117,12	276,72	199,54	955,81
	Total Profit Before Tax	1,034,34	(3,507,33)	1,949,23	121,57
3	Segment Assets				
A	Treasury	2,29,559,67	2,28,322,23	2,02,649,14	2,28,322,23
B	Corporate/Wholesale Banking	2,21,390,52	2,23,754,56	2,04,613,07	2,23,754,56
C	Retail Banking	2,32,453,97	2,29,710,81	1,93,165,15	2,29,710,81
D	Other Banking Business	488,57	690,55	677,89	690,55
E	Unallocated	8,793,17	8,851,43	5,613,01	8,851,43
	Total	6,92,685,90	6,91,329,58	6,06,718,26	6,91,329,58
4	Segment Liabilities				
A	Treasury	2,52,585,00	2,30,818,80	2,08,547,73	2,30,818,80
B	Corporate/Wholesale Banking	1,01,160,21	1,32,836,77	1,00,760,44	1,32,836,77
C	Retail Banking	2,73,992,50	2,63,380,50	2,40,241,27	2,63,380,50
D	Other Banking Business	52,01	25,08	40,88	25,08
E	Unallocated	710,06	823,17	15,32	823,17
	Total	6,28,499,78	6,27,884,32	5,49,605,64	6,27,884,32
5	Capital and Other Reserves	64,186,12	63,445,26	57,112,62	63,445,26
6	Total (4 + 5)	6,92,685,90	6,91,329,58	6,06,718,26	6,91,329,58

Note:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board